

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED PRICE FOR DISPOSITION PARCEL R-7B  
IN THE CHARLESTOWN URBAN RENEWAL AREA  
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcel listed hereon for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

Disposition Parcel

R-7B

Recommended  
Minimum Disposition Price

\$650.00

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MEMORANDUM

DECEMBER 17, 1970

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: JOHN D. WARNER, DIRECTOR

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE  
PARCEL R-7B  
CHARLESTOWN URBAN RENEWAL AREA  
PROJECT NO. MASS. R-55

Parcel R-7B, comprising 6,519 square feet, is located at 49-57 Chappie Street in Charlestown. It is to be utilized for the construction of a single family home by Charlestown residents. Their final designation is the subject of another memo submitted at this meeting.

Parcel R-7B was appraised for residential reuse by Singer Associates and Ralph S. Foster Co., Inc. The appraisal firms indicate reuse values of \$600.00 and \$717.00 respectively.

Based upon these valuations, which reflect the same unit value placed upon similar parcels, and the proposed development which is in accordance with the Charlestown Urban Renewal Plan, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$650.00 for Parcel R-7B.

Attachment

